



Consolidated Financial Statements

***Foundation for a Healthy St. Petersburg, Inc.
and Subsidiaries***

Year Ended December 31, 2019

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Consolidated Financial Statements

Year Ended December 31, 2019

Independent Auditor's Report 1

Consolidated Financial Statements

Consolidated Balance Sheet 3
Consolidated Statement of Operations and Changes in Net Assets..... 4
Consolidated Statement of Functional Expenses..... 5
Consolidated Statement of Cash Flows..... 6
Notes to Consolidated Financial Statements 7



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Foundation for a Healthy
St. Petersburg, Inc.:

We have audited the accompanying consolidated financial statements of Foundation for a Healthy St. Petersburg, Inc. and Subsidiaries (the Organization), which comprise the consolidated balance sheet as of December 31, 2019, and the related consolidated statements of operations and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Foundation for a Healthy St. Petersburg, Inc. and Subsidiaries as of December 31, 2019, and the consolidated changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

PYA, P.C.

Tampa, Florida
May 11, 2020

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Consolidated Balance Sheet
(Dollars in Thousands)

	<i>December 31,</i> <i>2019</i>
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ASSETS	
Cash and cash equivalents	\$ 689
Prepaid expenses	134
Investments	115,353
Investments limited as to use	30,003
Property, plant and equipment, net	5,009
Investment in joint venture	1,000
Other assets	465
TOTAL ASSETS	<u>\$ 152,653</u>
LIABILITIES AND NET ASSETS	
Accounts payable and accrued expenses	\$ 394
Grants payable	5,602
Accrued employee compensation	113
Employee retirement plan obligations	160
Deferred rent	111
Other long-term liabilities	103
TOTAL LIABILITIES	<u>6,483</u>
NET ASSETS	
Without donor restrictions	145,812
With donor restrictions	358
TOTAL NET ASSETS	<u>146,170</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 152,653</u>

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

*Consolidated Statement of Operations and Changes in Net Assets
(Dollars in Thousands)*

	<i>Year Ended December 31, 2019</i>
NET ASSETS WITHOUT DONOR RESTRICTIONS - DEFICIT OF REVENUE, GAINS AND SUPPORT OVER EXPENSES AND LOSSES:	
Revenue, gains and support:	
Net investment income	\$ 5,871
Other income	48
Net unrealized gains on trading investments	<u>21,134</u>
TOTAL REVENUE, GAINS AND SUPPORT	<u>27,053</u>
Expenses and losses:	
Salaries and benefits	2,253
Grant expense	1,734
Direct community investment	1,335
Administrative expenses	1,278
Depreciation and amortization	203
Occupancy	364
Change in value of joint venture (Note B)	<u>40,957</u>
TOTAL EXPENSES AND LOSSES	<u>48,124</u>
DEFICIT OF REVENUE, GAINS AND SUPPORT OVER EXPENSES AND LOSSES	<u>(21,071)</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:	
Deficit of revenue, gains and support over expenses and losses	(21,071)
Gain from operations of discontinued entities	<u>2,790</u>
DECREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>(18,281)</u>
NET ASSETS, BEGINNING OF PERIOD	<u>164,451</u>
NET ASSETS, END OF PERIOD	<u>\$ 146,170</u>

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES***Consolidated Statement of Functional Expenses
(Dollars in Thousands)******Year Ended December 31, 2019***

	<i>Program</i>	<i>Management and General</i>	<i>Total</i>
Salaries and benefits	\$ 1,622	\$ 631	\$ 2,253
Grants	1,734	-	1,734
Direct community investment	1,335	-	1,335
Professional and contract services	-	528	528
Occupancy	319	45	364
Technology	192	106	298
Depreciation and amortization	174	29	203
Travel, conferences, and meetings	101	39	140
Property and excise taxes	-	129	129
Other administrative expenses	-	93	93
Office operations	-	90	90
Total functional expenses	<u>\$ 5,477</u>	<u>\$ 1,690</u>	<u>\$ 7,167</u>

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Consolidated Statement of Cash Flows
(Dollars in Thousands)

	<i>Year Ended</i> <i>December 31,</i> <i>2019</i>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Decrease in net assets	\$ (18,281)
Adjustments to reconcile decrease in net assets to net cash provided by operating activities:	
Depreciation and amortization	203
Net realized and unrealized gains on investments and investments limited as to use	(23,549)
Change in value of joint venture	40,957
Net loss on the disposal of property, plant and equipment	8
Increase (decrease) in cash due to changes in:	
Trading securities	8,360
Prepaid expenses	(12)
Other assets	220
Accounts payable and accrued expenses	28
Accrued employee compensation	12
Grants payable	(2,936)
Deferred rent	17
Employee retirement plan obligations	35
Other long-term liabilities	83
Total adjustments	<u>23,426</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>5,145</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchases of property, plant and equipment	<u>(4,625)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(4,625)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	520
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>169</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>\$ 689</u>

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements *(Dollars in Thousands)*

Year Ended December 31, 2019

NOTE A--ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization: Foundation for a Healthy St. Petersburg, Inc. (FHSP) is a Florida not-for-profit corporation that operates a charitable foundation to end differences in health due to social and structural disadvantages to improve population health. Prior to April 1, 2013, FHSP served as the parent company of a multi-facility health system and was the sole corporate member or sole shareholder for Bayfront Medical Center, Inc., and its subsidiaries (the Hospital).

Effective April 1, 2013, substantially all of the assets of FHSP, the Hospital, and its subsidiaries, excluding certain items of working capital such as cash and accounts receivable, as well as certain real property, were acquired by Bayfront HMA Healthcare Holdings, LLC (Bayfront HMA), a joint venture owned 80% by a subsidiary of Health Management Associates, Inc. (HMA) (now Community Health Systems, Inc.) and 20% by a newly formed wholly-owned subsidiary of FHSP, FHSP Holdings, LLC (FHSP Holdings), for approximately \$202,300. This event is referred to as the "Sale Transaction." Approximately \$41,957 of the proceeds were paid to HMA by FHSP Holdings for a 20% share in Bayfront HMA.

During 2015, FHSP Spark Plug Fund, LLC (FHSP Spark Plug), was organized as a wholly owned subsidiary of FHSP, and it owns passive investments in start-up companies in the St. Petersburg community. During 2019, the Foundation organized FHSP Lease Holdings as a wholly owned subsidiary of FHSP. It holds assets and lease agreements related to the Center for Health Equity.

FHSP's consolidated financial statements include the accounts and transactions of all of its subsidiaries as of and for the year ended December 31, 2019. FHSP and its subsidiaries are collectively referred to as the Organization. The results of operations for any component of the Organization disposed of prior to or during the year ended December 31, 2014 are included in gain from operations of discontinued entities for the year ended December 31, 2019. All significant intercompany transactions among these entities have been eliminated in the consolidated financial statements.

Use of Estimates: The preparation of these consolidated financial statements in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect the amounts reported in the consolidated financial statements and accompanying notes. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Although estimates are considered to be fairly stated at the time that the estimates are made, actual results could differ from those estimates. Significant estimates include investment valuations and depreciable lives and impairment considerations of property, plant and equipment.

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements – Continued *(Dollars in Thousands)*

Year Ended December 31, 2019

Functional Expense Allocation: The costs of programs and management and general expenses are allocated based on estimates of employees' time incurred, usage of resources, and other methods. The program expenses consist of transfers of cash and non-cash assets for their intended purposes, in accordance with FHSP's mission. Management and general expenses include expenses not directly identifiable with any other specific function but provide for the overall support and direction of FHSP.

Grant Expense: Grant expense is recognized in the period the grant is awarded. Grants payable that are expected to be paid in future years are recorded at the present value of expected future payments. At December 31, 2019, grants payable were discounted at 4.75%.

Cash and Cash Equivalents: Cash and cash equivalents include highly liquid investments with a maturity of three months or less when purchased, with the exception of certain money market funds classified as investments and investments limited as to use. At year end, and at times throughout the year, the Organization may maintain bank account balances in excess of the Federal Deposit Insurance Corporation insured limit. Management believes the credit risk associate with these deposits, if any, is not significant.

Investments Limited as to Use: Investments limited as to use consist of investments and cash and cash equivalents pledged as part of a securities-based line of credit.

Property, Plant and Equipment: Property, plant and equipment are recorded at historical cost, or if donated, at the fair market value on the date of donation. The straight-line method is used to depreciate all property, plant and equipment over the estimated useful lives of the related assets. Renewals and betterments are capitalized and depreciated over their estimated useful lives, whereas repair and maintenance expenditures are expensed as incurred. The Organization reviews capital assets for indications of impairment when there are changes in circumstances related to a specific asset. There were no impairments recognized by the Organization during 2019.

Investments and Investment Income: Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value in the accompanying consolidated balance sheet. All such investment securities are classified as trading. As such, unrealized gains and losses on investment securities are recognized in the consolidated statement of operations and changes in net assets. Investments in equity securities without readily determinable fair values are measured at cost minus impairment and adjusted for observable price changes. The fair value of investments is based on quoted market prices. Realized gains and losses are computed using the first in first out method for cost determination.

Investment income or loss (including realized and unrealized gains and losses on investments, interest and dividends) is reported net of related investment fees and is included in revenue, gains and support in the period earned unless such earnings are subject to donor-imposed restrictions.

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements – Continued *(Dollars in Thousands)*

Year Ended December 31, 2019

Investment income restricted by donor stipulations is reported as a change in net assets with donor restrictions.

Net Assets with Donor Restrictions: Net assets with donor restrictions are those whose use by the Organization has been limited by donors to a specific time period or purpose. Net assets with donor restrictions at December 31, 2019 are restricted for expenditures related to conferences.

Deficit of Revenue, Gains and Support Over Expenses and Losses: The consolidated statement of operations and changes in net assets includes deficit of revenue, gains and support over expenses and losses for the year ended December 31, 2019, which is analogous to loss from continuing operations for a for-profit enterprise. Changes in net assets without donor restrictions, which are excluded from deficit of revenue, gains and support over expenses and losses, consist of gains and losses associated with discontinued operations associated with the Sale Transaction.

Income Taxes: FHSP and FHSP Holdings are exempt from federal income tax, pursuant to Section 501(a) as organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. FHSP Spark Plug is organized as a separately taxable limited liability company. At December 31, 2019, tax returns for 2016 through 2018 are subject to examination by the Internal Revenue Service. The Organization had no uncertain tax positions at December 31, 2019 that would require recognition or disclosure in the consolidated financial statements. With respect to any taxable income or unrelated business income generated, the Organization records income taxes using the liability method under which deferred tax assets and liabilities are determined based on the differences between the financial accounting and tax bases of assets and liabilities.

FHSP is tax-exempt under Section 501(c)(3) of the Internal Revenue Code as a private foundation but is subject to various operating restrictions and an excise tax on net investment income. Among other requirements and restrictions, FHSP is required to distribute a minimum of 5% of its investment assets annually for charitable purposes. Violations of these restrictions may give rise to taxes and penalties. During 2019, qualifying distributions exceeded the required minimum distribution amount and included grant and other charitable distributions paid during the year and certain administrative expenses. Distributions in excess of the minimum distribution requirement for a given year are allowed to be carried forward to future periods, up to five years.

Recently Adopted Accounting Principle: During 2019, the Organization adopted Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) No. 2016-01, *Financial Investments- Overall: Recognition and Measurement of Financial Assets and Financial Liabilities*, which affects current guidance primarily as it relates to the accounting for equity investments and the presentation and disclosure requirements for financial instruments. Equity investments are required to be measured at fair value, with changes in fair value recognized in excess of revenue, gains and support over expenses and losses. A measurement exception in the ASU allows equity investments that do not have a readily determinable fair value to be measured

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements – Continued *(Dollars in Thousands)*

Year Ended December 31, 2019

at cost minus impairment, if any, and adjusted for any observable price changes. The ASU is applied prospectively for any equity investments using the measurement exception and has impacted balances and disclosures for the Organization's investment in Bayfront HMA (see Note B).

Recently Issued Accounting Principles: In February 2016, the FASB issued ASU No. 2016-02, *Leases*, which requires balance sheet recognition of a liability and right-to-use asset for substantially all leases. ASU 2016-02 is effective for fiscal years beginning after December 15, 2020 and requires a modified retrospective transition approach for leases existing at the date of adoption. Management is currently evaluating the impact of the adoption of this standard on the consolidated financial statements.

NOTE B--INVESTMENTS AND INVESTMENTS LIMITED AS TO USE

Investments and investments limited as to use carried at fair value at December 31, 2019 include:

Funds held in custodial accounts	\$	144,956
Other investments		400
	\$	<u>145,356</u>

At December 31, 2019, the Organization held the following positions in an individual security held in a custodial account which exceeded 10% of all funds held in custodial accounts:

Vanguard World Fund Mega Cap Growth	14.5%
Vanguard World Fund Mega Cap Value	16.2%
Vanguard Total Bond Market ETF	13.8%
Vanguard FTSE Developed Markets	22.3%

Investment income and gains on investments and investments limited as to use with readily determinable fair values are reported net of related expenses and are comprised of the following for the year ended December 31, 2019:

Interest and dividends	\$	3,547
Realized gains and losses, net		2,415
Investment fees		(91)
Change in unrealized gains and losses, net		21,134
	\$	<u>27,005</u>

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements – Continued *(Dollars in Thousands)*

Year Ended December 31, 2019

Investments in equity securities without readily determinable fair values are carried at cost minus impairment, if any, plus or minus changes resulting from observable price changes in orderly transactions for the identical or a similar investment of the same issuer and totaled \$1,000 at December 31, 2019 and relate to the investment in Bayfront HMA joint venture. The Organization reviews its equity securities without readily determinable fair values on a regular basis to determine if the investment is impaired. For purposes of this assessment, the Organization considers the investee's cash position, earnings and revenue outlook, and liquidity, among other factors, in its review. If management's assessment indicates that an impairment exists, the Organization estimates the fair value of the equity investment and recognizes in current earnings an impairment loss that is equal to the difference between the fair value of the equity investment and its carrying amount.

In 2019, the Organization recognized an impairment loss on the equity security investment in Bayfront HMA due to declines in the Hospital's financial performance and increased debt financing. The write-down amounted to \$40,957. The cumulative amount of impairment on the investment at December 31, 2019 totaled \$40,957. In determining the amount of the impairment for 2019, management considered relevant known transactions that occurred on or before the balance sheet date.

NOTE C--AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets at December 31, 2019:

Financial assets	\$	146,045
Less:		
Amounts restricted under collateral agreements		<u>(30,003)</u>
Financial assets available to meet general expenditures over the next twelve months	\$	<u>116,042</u>

The Organization evaluates operating cash needs on a regular basis to determine the amounts of investments to liquidate to meet cash obligations. The Organization has investments limited as to use which are held as collateral for a line of credit. The remaining financial assets are invested in accordance with the Organization's investment policies.

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements – Continued *(Dollars in Thousands)*

Year Ended December 31, 2019

NOTE D--PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment consist of the following as of December 31, 2019:

Land	\$	315
Buildings and leasehold improvements		4,174
Equipment		292
Furniture		433
Software		75
		<hr/>
		5,289
Less: Accumulated depreciation		(280)
		<hr/>
	\$	<u>5,009</u>

NOTE E--COMMITMENTS AND CONTINGENCIES

Due to its previous status as a healthcare entity, the Organization is exposed to professional liability claims for services provided prior to the effective date of the Sale Transaction. Prior to April 1, 2013, the Organization obtained professional liability insurance coverage through its subsidiary, Bayfront Insurance Solutions, Ltd. (BISL), a wholly owned captive insurance company. BISL provided coverage for all claims reported prior to April 1, 2013 through a series of annual retrospectively rated, claims-made insurance policies which included a combination of self-insurance retention and excess commercial insurance at various levels over the years.

Effective April 4, 2013, BISL entered into a novation agreement in which the liability for all claims covered under policies issued by BISL were assumed by National Fire & Marine Insurance Company, a commercial insurer, in exchange for \$21,200. Effective April 1, 2013, the Organization purchased “tail insurance” from a commercial insurance provider to cover against any claims not yet made as of March 31, 2013.

Due to the transfer of risk to the commercial insurer, the Organization has not recorded any reserves or allowances for future losses for professional liability in the consolidated financial statements. The Organization may be liable for losses in excess of coverage limits; however, in the opinion of management, the coverage limits are adequate to provide for estimated losses from all asserted and unasserted claims.

The Organization holds a \$20,000 letter of credit for operating purposes. This letter of credit was unused as of December 31, 2019. Certain investment assets have been pledged as collateral for the line of credit as of December 31, 2019.

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements – Continued *(Dollars in Thousands)*

Year Ended December 31, 2019

NOTE F--EMPLOYEES' RETIREMENT PLANS

The Organization sponsors a 457(f) deferred compensation plan for certain employees. For the year ended December 31, 2019, approximately \$35 was recognized as deferred compensation expense and a liability of \$160 is included in employee retirement plan obligations on the consolidated balance sheet.

NOTE G--OPERATING LEASE

Rent expense incurred under the Organization's operating lease totaled approximately \$224 for the year ended December 31, 2019 and is included in occupancy expenses on the consolidated statements of operations and changes in net assets. Future minimum annual lease payments are as follows:

<u><i>Year Ending December 31,</i></u>	
2020	\$ 205
2021	222
2022	226
2023	231
2024	236
Thereafter	950
	<u>\$ 2,070</u>

Deferred rent consists of the excess of the rental expenses over the payments required by the lease. As of December 31, 2019, the deferred rent liability balance was approximately \$111.

NOTE H--FAIR VALUE MEASUREMENTS

ASC Topic 820, *Fair Value Measurements and Disclosures*, defines fair value as the exit price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants on the measurement date. ASC Topic 820 requires investments to be grouped into three categories based on certain criteria as noted below:

- *Level 1:* Fair value is determined by using quoted prices for identical assets or liabilities in active markets.
- *Level 2:* Fair value is determined by using other than quoted prices that are observable for the asset or liability (e.g., quoted prices for identical assets or liabilities in inactive markets, quoted prices for similar assets or liabilities in active markets, observable inputs other than

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements – Continued
(Dollars in Thousands)

Year Ended December 31, 2019

quoted prices, and inputs derived principally from or corroborated by observable market data by correlation or other means).

- *Level 3:* Fair value is determined by using inputs based on management assumptions that are not directly observable.

The table below summarizes the fair values of the Organization’s significant financial assets measured on a recurring basis as of December 31, 2019:

	<i>Carrying Value</i>	<i>Quoted Prices in Active Markets (Level 1)</i>	<i>Significant Other Observable Inputs (Level 2)</i>	<i>Significant Unobservable Inputs (Level 3)</i>
Cash and cash equivalents	\$ 10,659	\$ 10,659	\$ -	\$ -
Mutual Funds	101,246	101,246	-	-
Mutual Funds- Fixed Income	33,051	33,051	-	-
Other	400	100	-	300
TOTAL ASSETS	\$ 145,356	\$ 145,056	\$ -	\$ 300

A reconciliation of the beginning and ending balances for the year ended December 31, 2019, of the assets whose fair value has been determined using significant unobservable inputs (Level 3) is as follows:

	<i>Fair Value Measurement Using Significant Unobservable Inputs (Level 3)</i>	
	<i>Private Equity</i>	<i>Total</i>
Beginning Balance - January 1, 2019	\$ 300	\$ 300
Purchases, issuances, sales, and settlements	-	-
Ending Balance - December 31, 2019	\$ 300	\$ 300

The Organization’s Level 1 assets include trading investments in domestic and international equities, equity mutual funds, fixed income mutual funds, hedge funds, and high yield investments and are valued at the quoted market prices.

The Organization’s Level 3 assets include investments in domestic private companies and are valued using significant unobservable inputs.

FOUNDATION FOR A HEALTHY ST. PETERSBURG, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements – Continued *(Dollars in Thousands)*

Year Ended December 31, 2019

NOTE I--SUBSEQUENT EVENTS

Subsequent events have been evaluated through the date of the Independent Auditor's Report, which is the date the consolidated financial statements were available to be issued. During this period, management noted no material recognizable subsequent events that required recognition in the December 31, 2019 consolidated financial statements. Subsequent to December 31, 2019, due to a pandemic, there has been substantial volatility in financial markets, which has resulted in declines in equity and other markets. The Organization continues to monitor this volatility, but the ultimate outcome of the pandemic on financial markets and the Organization is unknown. At December 31, 2019, the Organization held approximately \$9,000 in United States Treasury money market accounts for working capital and funding operating expenses. These funds have not been impacted by subsequent declines in financial markets.